

Tax-Free IRA Rollovers to Charity

On December 18, 2015, the President signed into law legislation that includes retroactively extending the opportunity to make “**tax-free IRA rollovers for charity**” in 2015 and making the provision **permanent for future years**. The following summarizes some key aspects of the law.

- The donor must be at least **age 70 ½** on the day of the gift.
- The IRA is a **traditional IRA or Roth IRA** (not 401(k) or 403(b) plan or other non-IRA retirement planning vehicle).
- **Maximum \$100,000 donation per donor per tax year**, aggregated across all qualified distributions.
- **Outright gifts only** – not in exchange for life income gifts such as charitable gift annuities.
- The IRA custodian makes the **distribution/transfer directly to Scripps Health**, a qualified charity..
- The recipient organization must be a **qualified public charity**, such as **Scripps Health** (no donor advised funds, private foundations, or supporting organizations).
- The full value of the distribution must be made to charity with **no “quid pro quo” or other benefit received by the donor**, such as event tickets, services, free parking or other benefits from the charity in exchange for the gift. You may use this type of gift for President’s Council however, you will not receive the free parking card benefit.
- The dollars transferred **would be includible in gross income** if they were not within a qualified charitable distribution.

Use your IRA
**Required Minimum
Distribution**
to Make a Meaningful
Difference at Scripps

Although no charitable income tax deduction is allowed for these gifts, the **amounts contributed are excluded from the donor’s gross income** and **count toward the donor’s annual required minimum distribution**.

If you would like to make such a gift to Scripps Health, we **request that you notify us when requesting that your IRA custodian make the gift/transfer on your behalf**. Call us at **858-678-7120**. This will help us to identify you as the donor when the gift is received so that we are able to write the appropriate receipt and thank you for your generous gift.

This educational information is not tax, legal or financial advice.
Prospective donors should seek the advice of qualified professional
advisors when considering their options for charitable giving.

Corporate Name: **Scripps Health**
Tax ID #: **95-1684089**
Type of Corporation: **501c(3) tax-exempt
California public benefit corporation**

Office of Gift Planning

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Please Visit Our Website: www.scrippsheritage.org for
more gift planning ideas and options

Questions?
We’re here to help.
Call: 858-678-7120