

Tax-Free IRA Rollovers to Charity

In 2015, the “**Tax-Free IRA Rollovers for Charity**” became **permanent**. The following summarizes some key requirements of the law.

- The donor must be at least **age 70 ½** on the day of the gift.
- The IRA is a **traditional IRA or Roth IRA** (not 401(k) or 403(b) plan, SEP IRA, SIMPLE IRA where the employer has made a contribution to the plan).
- **Maximum \$100,000 donation per donor per tax year**, aggregated across all qualified distributions.
- **Outright gifts only** – not in exchange for life income gifts such as charitable gift annuities.
- The **IRA custodian** makes the distribution/transfer directly from the **IRA account to Scripps Health**.
- The recipient organization must be a **qualified public charity**, such as **Scripps Health** (no rollovers to donor advised funds, private foundations, or supporting organizations).
- The full value of the distribution must be made to charity with **no “quid pro quo” or other benefit received by the donor**, such as event tickets, services, free parking or other benefits from the charity in exchange for the gift. You may use this type of gift for **President’s Council** membership, however, you will not receive the free parking card benefit.
- The dollars transferred **would otherwise be included in gross income** if they were not within a qualified charitable distribution.

Use your IRA
Required Minimum Distribution
to Make a **Meaningful Gift** to Scripps

Although no charitable income tax deduction is allowed for these gifts, the **amounts contributed are excluded from the donor’s gross income** and **count toward the donor’s annual required minimum distribution**.

If you would like to make such a gift to Scripps Health, we **request that you notify us when requesting that your IRA custodian make the gift/transfer on your behalf**. Call us at **858-678-7120** for specific instructions. This will help us to identify you as the donor when the gift is received so that we are able to write the appropriate receipt and thank you for your generous gift.

This information is educational and is not tax, legal or financial advice. Prospective donors should seek the advice of qualified professional advisors when considering their options for charitable giving.

Corporate Name: **Scripps Health**
Tax ID #: **95-1684089**
Type of Corporation: **501c(3) tax-exempt California public benefit corporation**

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Questions?
We’re here to help!
Call: **858-678-7120**

Please Visit Our Website: www.scrippsheritage.org for more gift planning ideas and options
Webpage for Charitable IRA Rollovers: www.scrippsheritage.org/CharitableIRARollover

‘Through philanthropy, we help to heal, enhance and save lives.’